

## TERMS AND CONDITIONS

<b>Annual Percentage Rate (APR) For Purchases</b>	<b>0%</b> introductory rate for the first 6 billing cycles from account opening; thereafter, a variable APR of <b>19.99%</b> <sup>1</sup>
<b>APR for Cash Advances</b>	A variable APR of 19.99% <sup>2</sup>
<b>Late Payer APR</b>	A variable APR of 29.99% <sup>3</sup>
<b>Late Payer Fees:</b>	During the life of the account, if any two (2) minimum payments have not been received by the last day of the billing cycle in which it was due:
<b>Account Maintenance</b>	One-time \$125 fee
<b>Monthly Maintenance</b>	\$9.95 fee per month (\$119.40 Annually)
<b>Grace Period</b>	None
<b>Method of Computing the Balance for Purchases</b>	Average Daily Balance Method (including new purchases)
<b>Minimum Finance Charge</b>	\$0.50
<b>Foreign Currency Transaction Fee</b>	3% of any transaction made in a foreign currency
Cash Advance Fee: The greater of \$5.00 or 5% of each Cash Advance which includes, but is not limited to, ATM and convenience check usage; Late Payment Fee: \$35; Returned Payment Fee: \$35; Overlimit Fee: \$35; Additional Card Fee: \$30 for each Authorized User.	

<sup>1</sup> APRs may vary. The APR for Purchases is determined by adding 15.74% to the Prime Rate; however, other than during the introductory period, your APR for Purchases will never be lower than 19.99%.

<sup>2</sup> APRs may vary. The APR for Cash Advances is determined by adding 15.74% to the Prime Rate; however the APR for Cash Advances will never be lower than 19.99%.

<sup>3</sup> If any minimum payment is not received by the last day of the billing cycle in which it was due, then the Late Payer APR will apply beginning the first day of the next billing cycle. Late Payer APR is determined by adding 25.74% to the Prime Rate; however the Late Payer APR will never be lower than 29.99%.

**Loss of Intro APR:** We will end your introductory APR if you fail to make any required minimum payment by the time and date due and the Late Payer APR will take effect.

Rates, fees, and terms may change: We reserve the right to change the account terms (including APRs) at any time for any reason. Any changes made will be in accordance with the terms of your Business Credit Card Agreement.

**Authorization:** When you (“you”, “your” means the owner, officer, or partner of the business entity you identify (“Company”) with the authority to bind the Company to the terms & conditions of this offer and the Business Credit Card Agreement, and who is agreeing to the terms on their own behalf and that of the company) respond to this credit card offer from Applied Bank®, (“Applied Bank”, “we”, “us”), you acknowledge and agree to the following: 1) All information provided in connection with this application is correct; 2) You certify that you are either a proprietor or an authorized representative, partner or officer who has the authority to legally bind the Company to all terms, provisions, and conditions contained in the Agreement; 3) You authorize us to obtain business and consumer credit bureau reports in connection with your request for an account. If an account is opened, we may obtain credit bureau reports in connection with extensions of credit or the review or collection of your account. If you ask, we will tell you the name and address of each credit bureau from which we obtained a report about you; 4) If an account is opened, you will receive a Business Credit Card Agreement with your card(s). By using the account or any card, or authorizing their use, you agree to the terms of the Business Credit Card Agreement; 5) You authorize us to allocate your payments and credits in a way that is most favorable to or convenient for us; 6) Claims and disputes are subject to arbitration, except for California residents; 7) As described in the Business Credit Card Agreement, we reserve the right to change the terms of your account (including the APRs) at any time, for any reason.

**Individual and Company Liability:** You understand that by responding to this offer you agree to be personally responsible for payment of all balances incurred on all cards and accounts issued pursuant to this application now or whenever such additional accounts may be established in the future, and that the Company is jointly liable for all balances on all accounts in the Company name. You understand that if you leave the employment of the Company, you will continue to be responsible for the outstanding balances on the accounts. You must notify us immediately to close the accounts and prevent further usage.

**Credit Availability:** Your initial Credit Limit will be a minimum of \$350. For the first six (6) billing cycles from account opening, your Credit Availability will be \$100 less than your Credit Limit. Thereafter, as long as all minimum payments have been received by the last day of the billing cycle in which it was due, your Credit Availability will match your Credit Limit. Any charges for Optional Card Benefits, such as Applied Advantage, will further reduce your initial available credit. All account purchases and cash advances or any other fees and charges will reduce credit availability at the time they are charged to your account. Account related fees, if incurred, will continue to be charged even if your account is Overlimit. If, on any day during the billing cycle, purchases, cash advances, account related fees or any other fees, and charges, including interest charged on the last day of the billing cycle result in your account balance exceeding your credit limit, you will be charged an Overlimit Fee for each billing cycle your account is over the Credit Limit.

Before we approve you for a credit card, we may review your credit report, the Company's credit report and financial information, and the information you provide with your response or other information that we may request to confirm that you meet the criteria for this offer.

You must be at least 18 years old to qualify (19 in AL and NE). We reserve the right to change the benefit features associated with your card at any time. By becoming a Visa Business Card cardholder, you agree that the card is being used only for business purposes and that the card is being issued to a public or private company including a sole proprietor or employees or contractors of an organization.

**New York Residents:** May contact the New York State Banking Department at 1-877-226-5697 to obtain a comparative listing of credit card rates, fees and grace periods. **Ohio Residents:** The Ohio law against discrimination requires that all creditors make credit equally available to all credit worthy customers, and that credit reporting agencies maintain separate credit histories on each individual upon request. The Ohio civil rights commission administers compliance with this law. **California Residents:** Married applicants may apply for separate credit; prohibitions barring class actions not applicable. **Married Wisconsin Residents:** No provision of any marital property agreement, unilateral agreement or court order applying to marital property will adversely affect a creditor's interests unless prior to the time credit is granted, the creditor is furnished with a copy of the agreement, statement or court order or has actual knowledge of the provision. Married Wisconsin residents must furnish the name and address of your spouse to Applied Bank, Correspondence Department, P.O. Box 17125, Wilmington, DE 19850-7125. Replying to this offer: If you omit any information on the form, we may deny your request for an account. The information about the costs of the card described in this form is accurate as of 5/31/2011.

**USA PATRIOT Act Notice:** To help the government fight the funding of terrorism and money laundering activities, the USA PATRIOT Act, a Federal law, requires all financial institutions to obtain, verify, and record information that identifies each person and each legal entity that opens an account. What this means for you: When you or your Company open an account, we will ask for some basic information that will allow us to identify you. If you are opening an account on behalf of a business entity, documents relating to its formation, existence and authority may also be requested.

Applied Bank®

For questions contact Customer Service at 1.484.840.2705  
©2011 Applied Bank. All Rights Reserved. Member FDIC