

TERMS AND CONDITIONS OF OFFER

Annual Percentage Rate (APR) For Purchases and Cash Advances	23.99%
Late Payer APR	29.99% (See explanation below ¹)
Grace Period	None
Method of Computing the Balance for Purchases	Average Daily Balance Method (including new purchases)
Monthly Maintenance Fee	\$9.95 (\$119.40 Annually)
Account Origination Fee	\$125 (one-time)
Minimum Finance Charge	\$0.50
Foreign Currency Transaction Fee	3% of any transaction made in a foreign currency
Cash Advance Fee: The greater of \$5.00 or 5% of each Cash Advance which includes, but is not limited to, ATM and convenience check usage; Late Payment Fee: \$38; Returned Payment Fee: \$38; Overlimit Fee: \$38; Additional Card Fee: \$30	

¹ If any minimum payment is not received by the last day of the billing cycle in which it was due, then the Late Payer APR will apply beginning the first day of the next billing cycle.

Rates, fees, and terms may change: We reserve the right to change the account terms (including APRs) at any time for any reason. Any changes made will be in accordance with the terms of your Business Credit Card Agreement. This Account is not subject to the Credit CARD Act of 2009 and appropriate fees will apply.

Authorization: When you (“you”, “your” means the owner, officer, partner, or other authorized representatives of the business entity you identify (“Company”) with the authority to bind the Company to the terms & conditions of this offer and the Business Credit Card Agreement, and who is agreeing to the terms on their own behalf and that of the company) respond to this credit card offer from Applied Bank®, (“Applied Bank”, “we”, “us”), you acknowledge and agree to the following: 1) All information provided in connection with this application is correct; 2) You certify that you have the authority to legally bind the Company to all terms, provisions, and conditions contained in the Agreement; 3) You authorize us to obtain business and consumer credit bureau reports in connection with your request for an account. If an account is opened, we may obtain credit bureau reports in connection with extensions of credit or the review or collection of your account. If you ask, we will tell you the name and address of each credit bureau from which we obtained a report about you; 4) If an account is opened, you will receive a Business Credit Card Agreement with your card(s). By using the account or any card, or authorizing their use, you agree to the terms of the Business Credit Card Agreement; 5) You authorize us to allocate your payments and credits in a way that is most favorable to or convenient for us; 6) Claims and disputes are subject to arbitration, except for California residents; 7) As described in the Business Credit Card Agreement, we reserve the right to change the terms of your account (including the APRs) at any time, for any reason.

Individual and Company Liability: You understand that by responding to this offer you agree to be personally responsible for payment of all balances incurred on all cards and accounts issued pursuant to this application now or whenever such additional accounts may be established in the future, and that the Company is jointly liable for all balances on all accounts in the Company name. You understand that if you separate from the Company, you will continue to be responsible for the outstanding balances on the accounts. You must notify us immediately to close the accounts and prevent further usage.

Credit Availability: The maximum initial credit limit on this card is \$500. *Your actual credit limit will be determined at the time a decision is made based upon your credit worthiness.* The Account Origination Fee will be charged to your account when your account is opened, so your initial credit availability will be \$125 less than your Credit Limit. Any charges for Optional Card Benefits, such as Applied Advantage, will further reduce your initial available credit. The Monthly Maintenance Fee will bill to your account each month on the last day of your billing cycle. All account purchases and cash advances or any other fees and charges will reduce credit availability at the time they are charged to your account. Account related fees, if incurred, will continue to be charged even if your account is Overlimit. If, on any day during the billing cycle, purchases, cash advances, account related fees or any other fees, and charges, including interest charged on the last day of the billing cycle result in your account balance exceeding your credit limit, you will be charged an Overlimit Fee for each billing cycle your account is over the Credit Limit.

Before we approve you for a credit card, we may review your credit report, the Company’s credit report and financial information, and the information you provide with your response or other information that we may request to confirm that you meet the criteria for this offer.

You must be at least 18 years old to qualify (19 in AL and NE). We reserve the right to change the benefit features associated with your card at any time. By becoming a Visa Business Card cardholder, you agree that the card is being used only for business purposes and that the card is being issued to a public or private company including a sole proprietor or employees or contractors of an organization.

New York Residents: May contact the New York State Banking Department at 1-877-226-5697 to obtain a comparative listing of credit card rates, fees and grace periods. **Ohio Residents:** The Ohio law against discrimination requires that all creditors make credit equally available to all credit worthy customers, and that credit reporting agencies maintain separate credit histories on each individual upon request. The Ohio civil rights commission administers compliance with this law. **California Residents:** Married applicants may apply for separate credit; prohibitions barring class actions not applicable. **Married Wisconsin Residents:** No provision of any marital property agreement, unilateral agreement or court order applying to marital property will adversely affect a creditor's interests unless prior to the time credit is granted, the creditor is furnished with a copy of the agreement, statement or court order or has actual knowledge of the provision. Married Wisconsin residents must furnish the name and address of your spouse to Applied Bank, Correspondence Department, P.O. Box 17125, Wilmington, DE 19850-7125. **West Virginia Residents:** This offer is not available to residents of West Virginia.

Replying to this offer: If you omit any information on the form, we may deny your request for an account. The information about the costs of the card described in this form is accurate as of 7/1/2015.

USA PATRIOT Act Notice: To help the government fight the funding of terrorism and money laundering activities, the USA PATRIOT Act, a Federal law, requires all financial institutions to obtain, verify, and record information that identifies each person and each legal entity that opens an account. What this means for you: When you or your Company open an account, we will ask for some basic information that will allow us to identify you. If you are opening an account on behalf of a business entity, documents relating to its formation, existence and authority may also be requested.

Applied Bank®

For questions contact Customer Service at 800-947-1090
©2015 Applied Bank. All Rights Reserved. Member FDIC